

Budgeted Financial Statement for Period 7 - July
STATEMENT OF OPERATING INCOME & EXPENSES w/PPP
Company#: 1 Name: Brentwood United Methodist Church
Fiscal Year Beginning 1/1/2021

<u>Description</u>	<u>Actual for Period</u>	<u>Budget for Period</u>	<u>Var. Actual to Budget Period</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Var. Actual to Budget YTD</u>	<u>Annual Budget</u>
BRENTWOOD							
INCOME							
CONTRIBUTIONS	\$432,097	\$480,000	(\$47,903)	\$3,426,219	\$3,470,000	(\$43,781)	\$6,700,000
LOOSE & OTHER INCOME	\$16,323	\$17,400	(\$1,077)	\$101,248	\$100,400	\$848	\$207,000
TOTAL INCOME	\$448,420	\$497,400	(\$48,980)	\$3,527,467	\$3,570,400	(\$42,933)	\$6,907,000
EXPENSE							
PROGRAM AREAS	\$27,896	\$33,250	(\$5,354)	\$141,477	\$208,000	(\$66,523)	\$444,250
OUTREACH	\$9,391	\$8,600	\$791	\$187,993	\$184,900	\$3,093	\$281,000
EMERGING MINISTRIES	\$0	\$2,000	(\$2,000)	\$0	\$8,000	(\$8,000)	\$18,400
APPORTIONMENTS	\$66,000	\$66,000	\$0	\$396,000	\$396,000	\$0	\$805,650
PERSONNEL	\$302,994	\$337,341	(\$34,347)	\$2,132,109	\$2,279,570	(\$147,461)	\$4,008,400
ADMINISTRATIVE & TECHNOLOGY	\$25,186	\$28,000	(\$2,814)	\$219,893	\$217,650	\$2,243	\$381,000
BUILDING & GROUNDS	\$50,160	\$79,200	(\$29,040)	\$531,176	\$568,000	(\$36,824)	\$968,300
TOTAL EXPENSE	\$481,628	\$554,391	(\$72,763)	\$3,608,649	\$3,862,120	(\$253,471)	\$6,907,000
Brentwood Inc O/(U) Exp w/o PPP	(\$33,208)	(\$56,991)	\$23,783	(\$81,182)	(\$291,720)	\$210,538	\$0
Brentwood PPP	\$0	\$0	\$0	\$567,106	\$0	\$567,106	\$0
TOTAL BRENTWOOD	(\$33,208)	(\$56,991)	\$23,783	\$485,925	(\$291,720)	\$777,645	\$0
TRINITY							
TRINITY INCOME	\$10,981	\$18,000	(\$7,019)	\$88,365	\$114,000	(\$25,635)	\$228,000
TRINITY EXPENSE	\$23,531	\$21,181	\$2,350	\$132,258	\$145,460	(\$13,202)	\$248,764
SUPPORT FROM GIFTS	(\$1,845)	\$0	(\$1,845)	(\$10,221)	\$0	(\$10,221)	
GRANTS FROM FOUNDATION	(\$4,400)	(\$1,730)	(\$2,670)	(\$12,320)	(\$12,112)	(\$208)	(\$20,764)
		\$0					
Trinity Inc O/(U) Exp w/o PPP	(\$6,304)	(\$1,451)	(\$4,854)	(\$21,352)	(\$19,348)	(\$2,004)	\$0
Trinity PPP	\$0	\$0	\$0	\$24,172	\$0	\$24,172	\$0
TOTAL TRINITY	(\$6,304)	(\$1,451)	(\$4,854)	\$2,820	(\$19,348)	\$22,168	\$0
THE VILLAGE							
THE VILLAGE INCOME	\$64,720	\$63,000	\$1,720	\$537,436	\$473,000	\$64,436	\$880,000
THE VILLAGE EXPENSE	\$68,897	\$76,202	(\$7,305)	\$516,156	\$540,878	(\$24,722)	\$948,565

SUPPORT FROM FOUNDATION	\$0	\$0	\$0	(\$53)	\$0	(\$53)	\$0
SUPPORT FROM CONFERENCE	\$0	(\$1,500)	\$1,500	\$0	(\$29,496)	\$29,496	(\$18,000)
SUPPORT FROM GIFTS	\$0	(\$4,214)	\$4,214	\$0	(\$10,500)	\$10,500	(\$50,565)
Village Inc O/(U) Exp w/o PPP	(\$4,177)	(\$7,488)	\$3,311	\$21,333	(\$27,881)	\$49,214	\$0
Village PPP	\$0	\$0	\$0	\$85,472	\$0	\$85,472	\$0
TOTAL THE VILLAGE	(\$4,177)	(\$7,488)	\$3,311	\$106,805	(\$27,881)	\$134,686	\$0
DAY SCHOOL							
DAY SCHOOL INCOME	\$2,620	\$0	\$2,620	\$314,415	\$244,000	\$70,415	\$436,000
DAY SCHOOL EXPENSE	\$17,717	\$4,600	\$13,117	\$268,390	\$239,500	\$28,890	\$436,000
Day School Inc O/(U) Exp w/o PPP	(\$15,097)	(\$4,600)	(\$10,497)	\$46,025	\$4,500	\$41,525	\$0
Day School PPP	\$0	\$0	\$0	\$52,890	\$0	\$52,890	\$0
TOTAL DAY SCHOOL	(\$15,097)	(\$4,600)	(\$10,497)	\$98,915	\$4,500	\$94,415	\$0
ELC							
ELC INCOME	\$78,253	\$85,800	(\$7,547)	\$535,277	\$564,300	(\$29,023)	\$993,300
ELC EXPENSE	\$88,815	\$82,562	\$6,253	\$574,816	\$575,147	(\$331)	\$993,300
ELC Inc O/(U) Exp w/o PPP	(\$10,562)	\$3,238	(\$13,800)	(\$39,539)	(\$10,847)	(\$28,692)	\$0
ELC PPP	\$0	\$0	\$0	\$140,360	\$0	\$140,360	\$0
TOTAL ELC	(\$10,562)	\$3,238	(\$13,800)	\$100,821	(\$10,847)	\$111,668	\$0
Overall Inc O/(U) Exp w/o PPP	(\$69,348)	(\$67,292)	(\$2,056)	(\$74,715)	(\$345,296)	\$270,581	\$0
Total PPP	\$0	\$0	\$0	\$870,000	\$0	\$870,000	\$0
Overall Income (Loss)	(\$69,348)	(\$67,292)	(\$2,056)	\$795,285	(\$345,296)	\$1,140,581	\$0

Due to the uncertain environment in April 2020, BUMC applied for and received a Paycheck Protection Program loan to assist with the payroll of BUMC, the Trinity and the Village daughter churches, the Day School and the Early Learning Center employees during the COVID-19 pandemic. These funds were used to pay our 186 employees during various shutdowns, and we were able to continue our ministries and schools without laying off any employees. In May 2021 we received full forgiveness of the loan by meeting all the requirements set forth by the legislation and the SBA.