

Budgeted Financial Statement for Period 8 - August
 STATEMENT OF OPERATING INCOME & EXPENSES w/PPP
 Company#: 1 Name: Brentwood United Methodist Church
 Fiscal Year Beginning 1/1/2021

| <u>Description</u> | <u>Actual for Period</u> | <u>Budget for Period</u> | <u>Var. Actual to Budget Period</u> | <u>Actual YTD</u> | <u>Budget YTD</u> | <u>Var. Actual to Budget YTD</u> | <u>Annual Budget</u> |
|---------------------------------|--------------------------|--------------------------|-------------------------------------|--------------------|--------------------|----------------------------------|----------------------|
| BRENTWOOD | | | | | | | |
| INCOME | | | | | | | |
| CONTRIBUTIONS | \$430,592 | \$600,000 | (\$169,408) | \$3,856,810 | \$4,070,000 | (\$213,190) | \$6,700,000 |
| LOOSE & OTHER INCOME | \$17,335 | \$18,100 | (\$765) | \$118,583 | \$118,500 | \$83 | \$207,000 |
| TOTAL INCOME | \$447,927 | \$618,100 | (\$170,173) | \$3,975,393 | \$4,188,500 | (\$213,107) | \$6,907,000 |
| EXPENSE | | | | | | | |
| PROGRAM AREAS | \$38,270 | \$49,500 | (\$11,230) | \$179,747 | \$257,500 | (\$77,753) | \$444,250 |
| OUTREACH | \$9,419 | \$8,100 | \$1,319 | \$197,413 | \$193,000 | \$4,413 | \$281,000 |
| EMERGING MINISTRIES | \$0 | \$2,000 | (\$2,000) | \$0 | \$10,000 | (\$10,000) | \$18,400 |
| APPORTIONMENTS | \$66,000 | \$66,000 | \$0 | \$462,000 | \$462,000 | \$0 | \$805,650 |
| PERSONNEL | \$324,872 | \$341,508 | (\$16,636) | \$2,456,981 | \$2,621,078 | (\$164,097) | \$4,008,400 |
| ADMINISTRATIVE & TECHNOLOGY | \$27,252 | \$28,150 | (\$898) | \$247,146 | \$245,800 | \$1,346 | \$381,000 |
| BUILDING & GROUNDS | \$91,984 | \$84,950 | \$7,034 | \$623,160 | \$652,950 | (\$29,790) | \$968,300 |
| TOTAL EXPENSE | \$557,798 | \$580,208 | (\$22,410) | \$4,166,447 | \$4,442,328 | (\$275,881) | \$6,907,000 |
| Brentwood Inc O/(U) Exp w/o PPP | (\$109,871) | \$37,892 | (\$147,763) | (\$191,054) | (\$253,828) | \$62,774 | \$0 |
| Brentwood PPP | \$0 | \$0 | \$0 | \$567,106 | \$0 | \$567,106 | \$0 |
| TOTAL BRENTWOOD | (\$109,871) | \$37,892 | (\$147,763) | \$376,052 | (\$253,828) | \$629,880 | \$0 |
| TRINITY | | | | | | | |
| TRINITY INCOME | \$14,387 | \$21,000 | (\$6,613) | \$102,751 | \$135,000 | (\$32,249) | \$228,000 |
| TRINITY EXPENSE | \$23,761 | \$20,206 | \$3,555 | \$156,018 | \$165,666 | (\$9,649) | \$248,764 |
| GRANTS FROM FOUNDATION | (\$1,395) | (\$1,730) | \$335 | (\$11,616) | (\$13,843) | \$2,227 | (\$20,764) |
| SUPPORT FROM GIFTS | (\$4,400) | \$0 | (\$4,400) | (\$16,720) | \$0 | (\$16,720) | \$0 |
| | | \$0 | | | | | |
| Trinity Inc O/(U) Exp w/o PPP | (\$3,578) | \$2,525 | (\$6,103) | (\$24,930) | (\$16,823) | (\$8,107) | (\$20,764) |
| Trinity PPP | \$0 | \$0 | \$0 | \$24,172 | \$0 | \$24,172 | \$0 |
| TOTAL TRINITY | (\$3,578) | \$2,525 | (\$6,103) | (\$759) | (\$16,823) | \$16,064 | \$0 |
| THE VILLAGE | | | | | | | |
| THE VILLAGE INCOME | \$68,041 | \$83,500 | (\$15,460) | \$605,476 | \$556,500 | \$48,976 | \$880,000 |
| THE VILLAGE EXPENSE | \$87,238 | \$80,870 | \$6,368 | \$603,393 | \$621,747 | (\$18,354) | \$948,565 |

| | | | | | | | |
|---|--------------------|-------------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| SUPPORT FROM FOUNDATION | \$0 | \$0 | \$0 | (\$53) | \$0 | (\$53) | \$0 |
| SUPPORT FROM CONFERENCE | \$0 | (\$1,500) | \$1,500 | \$0 | (\$12,000) | \$12,000 | (\$18,000) |
| SUPPORT FROM GIFTS | \$0 | (\$4,214) | \$4,214 | \$0 | (\$33,710) | \$33,710 | (\$50,565) |
| Village Inc O/(U) Exp w/o PPP | (\$19,197) | \$8,344 | (\$27,541) | \$2,136 | (\$19,537) | \$21,673 | \$0 |
| Village PPP | \$0 | \$0 | \$0 | \$85,472 | \$0 | \$85,472 | \$0 |
| TOTAL THE VILLAGE | (\$19,197) | \$8,344 | (\$27,541) | \$87,608 | (\$19,537) | \$107,145 | \$0 |
| DAY SCHOOL | | | | | | | |
| DAY SCHOOL INCOME | \$0 | \$0 | \$0 | \$314,415 | \$244,000 | \$70,415 | \$436,000 |
| DAY SCHOOL EXPENSE | \$22,556 | \$27,800 | (\$5,244) | \$290,946 | \$267,300 | \$23,646 | \$436,000 |
| Day School Inc O/(U) Exp w/o PPP | (\$22,556) | (\$27,800) | \$5,244 | \$23,469 | (\$23,300) | \$46,769 | \$0 |
| Day School PPP | \$0 | \$0 | \$0 | \$52,890 | \$0 | \$52,890 | \$0 |
| TOTAL DAY SCHOOL | (\$22,556) | (\$27,800) | \$5,244 | \$76,359 | (\$23,300) | \$99,659 | \$0 |
| ELC | | | | | | | |
| ELC INCOME | \$90,278 | \$85,800 | \$4,478 | \$625,556 | \$650,100 | (\$24,544) | \$993,300 |
| ELC EXPENSE | \$89,123 | \$82,562 | \$6,561 | \$663,939 | \$657,709 | \$6,230 | \$993,300 |
| ELC Inc O/(U) Exp w/o PPP | \$1,155 | \$3,238 | (\$2,083) | (\$38,383) | (\$7,609) | (\$30,774) | \$0 |
| ELC PPP | \$0 | \$0 | \$0 | \$140,360 | \$0 | \$140,360 | \$0 |
| TOTAL ELC | \$1,155 | \$3,238 | (\$2,083) | \$101,977 | (\$7,609) | \$109,586 | \$0 |
| Overall Inc O/(U) Exp w/o PPP | (\$154,047) | \$24,198 | (\$178,246) | (\$228,762) | (\$321,097) | \$92,335 | (\$20,764) |
| Total PPP | \$0 | \$0 | \$0 | \$870,000 | \$0 | \$870,000 | \$0 |
| Overall Income (Loss) | (\$154,047) | \$24,198 | (\$178,246) | \$641,238 | (\$321,097) | \$962,335 | \$0 |

Due to the uncertain environment in April 2020, BUMC applied for and received a Paycheck Protection Program loan to assist with the payroll of BUMC, the Trinity and the Village daughter churches, the Day School and the Early Learning Center employees during the COVID-19 pandemic. These funds were used to pay our 186 employees during various shutdowns, and we were able to continue our ministries and schools without laying off any employees. In May 2021 we received full forgiveness of the loan by meeting all the requirements set forth by the legislation and the SBA.